

Anglican Trusts Board Services Limited Policy

FINANCIAL ASSISTANCE FUND

Section: Administration
Policy Number: A200
Policy Name: Financial Assistance Fund
Date: Drafted: March 2012
Approved: April 2012
Revised: x

I. PURPOSE

To establish policy in respect of the Financial Assistance Fund.

II DEFINITIONS

<i>"Fund", "ATBSL"</i>	Anglican Trusts Board Services Limited, as trustee of the Auckland Anglican Insurance Charitable Trust.
<i>TIML</i>	Trust Investments Management Limited, service provider to ATBSL.
<i>Claims</i>	An insured event giving rise to a loss.
<i>Diocese</i>	The Diocesan Council of Auckland and Komiti Tumuaki
<i>Parishes</i>	Parishes and Pastorates of the Diocese of Auckland, and Komiti Tumuaki.

III POLICY

1. FINANCIAL ASSISTANCE FUND PURPOSE

- 1.1 The purpose of the Fund is to provide financial assistance to members who have suffered a loss, to help alleviate the high level of claims excess operated by the Insurers.

2. APPLCIATIONS TO THE FUND

- 2.1 Given the charitable nature of members of the Fund, a completed claim form will serve as automatic application for Financial Assistance.
- 2.2 The level of loss suffered by members, must exceed \$1,000 before assistance will be considered.
- 2.3 The loss suffered by members must be for an insurable event, as defined by the insurance policy.
- 2.4 The member must have fully paid their premiums, or be up to date on an agreed repayment plan to be eligible for assistance.
- 2.5 Losses suffered below the Insurer's excess level may be eligible for financial assistance provided that the criteria in sections 2.2 to 2.4 are met.
- 2.6 No amount of financial assistance shall exceed \$4,000 at any one time, without Directors approval.
- 2.7 The financial assistance will only be approved as funds allow, and within the budgeted limit.
- 2.8 Financial assistance will be provided on a "first come" basis, however regular applications by a single member may be declined or deferred.
- 2.9 Directors may approve the use of the Financial Assistance Fund for losses suffered by members outside the criteria specified above, in special circumstances, provided the assistance is to a current member of the Fund.

3. NO OBLIGATION

- 3.1 The Financial Assistance Fund is operated on a "no obligation" basis, and at the discretion of the Directors.
- 3.2 At no time should members assume any entitlement to access the Fund.
- 3.3 The Fund does not accept any risk on behalf of members.

Financial Assistance Fund



